Council of Graduate Students

Michigan State University

Resolution: 24-FS-22

Title: A Resolution to Rename the COGS Item Rental Program to the COGS Item Loan Program Introduced by: Executive Board Introduced on: December 4, 2024

THE COUNCIL OF GRADUATE STUDENTS OF MICHIGAN STATE UNIVERSITY ENACTS:

WHEREAS, the COGS Full Council established the COGS Item Rental Program on November 20th, 2024, with Resolution 24-FS-16; and,

WHEREAS, the COGS Item Rental Program included a mechanism for incentivizing ontime returns, whereby the Graduate Student Organization (GSO) gave an upfront deposit for an item, which would then be reimbursed if the item was returned on time and in good condition; and,

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RECOGNIZING, that facilitating potentially many rotating reimbursements is not feasible because each transaction between university accounts requires multiple approvals by both COGS and MSU Accounting; and,

RECOGNIZING, that the program would be more accurately described as a "loan" program rather than a "rental" program because the intention is to provide items at no net cost to a GSO; therefore, be it,

RESOLVED, the Full Council approves of renaming the COGS Item Rental Program to the COGS Item Loan Program; and, be it further,

RESOLVED, the Full Council approves of the updated guidelines to the COGS Item Loan Program which are attached to this resolution; and, be it further,

RESOLVED, This resolution will take effect at the end of the Full Council meeting in which it was adopted.

| VOTED ON: | | |
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| VOTE TOTALS: | | |
| <u>44</u> FOR | | |
| OAGAINST | | |
| O ARSTAIN | | |

Recording Secretary

Males Robert

President