Council of Graduate Students Michigan State University

Resolution: 24-FS-11

Title: A Resolution to Subsidize a Quarterly Tax Estimates Webinar for Graduate and

Professional Students with Fellowships

Introduced by: VPEA Kothari Introduced On: October 16, 2024

THE COUNCIL OF GRADUATE STUDENTS OF MICHIGAN STATE UNIVERSITY ENACTS:

WHEREAS, graduate and professional students face various unique income tax related challenges related to their study and employment; and,

WHEREAS, graduate students receiving fellowships often do not have taxes withheld from their stipend, especially fellowships received from the federal government, and thus must take extra budgeting steps prior to tax season to avoid undue tax burdens risking their financial health; and,

WHEREAS, Emily Roberts, financial consultant and educator, has a proven track record of providing useful and timely income tax and financial advice specifically for graduate and professional students at MSU through a financial webinar at a cost of \$25 per attendee titled, "Quarterly Estimated Tax for Fellowship Recipients"; and,

RECOGNIZING, that financial planning and security is an important contributing factor to wellbeing and academic success; be it,

RESOLVED, The COGS Full Council allocates \$900 to subsidize the registration cost of the financial webinar for 60 participants, reducing the cost from \$25 per student to \$10 per student, on first come first serve basis to Emily Roberts no later than December 15, 2024; and be it further,

RESOLVED, This resolution will take effect at the end of Full Council meeting in which it was adopted.

VOTED ON:

VOTE TOTALS:

39 FOR

O AGAINST ABSTAIN

Recording Secretary

Miles Roberts
President