Council of Graduate Students

Michigan State University

Resolution: 23-FS-18

Title: A Resolution to Allocate Interest from the COGS Long-Term Investment Account to

Executive Board Fellowships

Introduced by: Treasurer Roberts Introduced on: November 15, 2023

THE COUNCIL OF GRADUATE STUDENTS OF MICHIGAN STATE UNIVERSITY ENACTS:

WHEREAS, the Council of Graduate Students Executive Board is composed of seven core members: President, Vice President of Internal affairs, Vice President of External Affairs, Treasurer, Recording Secretary, Director of Event Planning, and the Director of Equity and Antidiscrimination; and,

WHEREAS, the Graduate School allocates \$2,000.00 in fellowships to COGS every year for the purpose of paying the COGS Executive Board members; and,

RECOGNIZING, resignations from the COGS Executive Board are not uncommon due to many competing demands placed upon graduate students; and,

RECOGNIZING, it is not uncommon for Executive Board positions to remain unfilled due to people not nominating themselves for the positions; and,

RECOGNIZING, that holding a COGS Executive Board often position requires many hours of work separate from the pursuit of one's graduate/professional degree; and,

RECOGNIZING, that providing incentives to retain and recruit talented Executive Board members is vital to the longevity of COGS; therefore, be it,

RESOLVED, the Full Council allocates up to \$5,000.00 in interest from the COGS long-term investment account to paying executive board members; and, be it further,

RESOLVED, this allocation will occur only once the expected \$5,000.00 in interest already allocated to COGS programming for 2023-2024 fiscal year is reached; and, be it further,

RESOLVED, any interest earned beyond \$10,000.00 during the 2023-2024 fiscal year will remain in the COGS main account as surplus funding for the next fiscal year; and, be it further,

RESOLVED, payment will be dispersed only to core Executive Board members that complete their term; and, be it further,

RESOLVED, interest allocated toward Executive Board fellowships will be split equally amongst core Executive Board members not already covered by the Graduate School's COGS Executive Board Fellowships; and, be it further,

RESOLVED, that future Full Councils are encouraged to allocate money toward paying Executive Board members during their annual budget review; and, be it further,

RESOLVED, This resolution will take effect at the end of the Full Council meeting in which it was adopted.

VOTED ON:

VOTE TOTALS:

47 FOR

AGAINST

ABSTAIN

Recording Secretary

President