

**Council of Graduate Students
Michigan State University**

Resolution: 23-FS-13

Title: A Resolution to Transfer Funds into COGS Long-term investment account

Introduced by: Treasurer Roberts

Introduced on: October 18, 2023

**THE COUNCIL OF GRADUATE STUDENTS OF MICHIGAN STATE
UNIVERSITY ENACTS:**

WHEREAS, In 2018 COGS established a long-term investment account to generate interest on unused funds that could then be used to supplement other sources of income; and,

WHEREAS, this resolution also encouraged future Full Councils to move surplus funds at the end of every year into long-term investment accounts in order to increase income gained from interest; and,

WHEREAS, this investment account is operated as a shadow account to the MSU Common Investment Fund, meaning that the investment account receives the same investment benefits as the Common Investment Fund without being actually invested into various companies; and,

WHEREAS, As of February 2023, the COGS long-term investment account had an average interest rate of 6.26 % and generated approximately \$21,000 in income; and,

RECOGNIZING, it is important for COGS to continue adding to their long-term investment funds to increase income gained as interest, and thus increase monetary support for COGS programs; therefore, be it,

RESOLVED, the Full Council approves moving \$28,000 from our main account to the COGS long-term investment account; and, be it further,

RESOLVED, This resolution will take effect at the end of the Full Council meeting in which it was adopted.


VOTED ON:

VOTE TOTALS:

40 FOR

1 AGAINST

0 ABSTAIN



Recording Secretary



President