



Chittenden Hall
466 W. Circle Dr. Rm 120
East Lansing, MI 48824

FY 2016-2017 Financials
July 1 – June 30 Year End

COGS 2016-2017 Executive Board		COGS 2017-2018 Executive Board	
Title	Name	Title	Name
President	Dee Jordan	President	Ashley Fuente
VP Internal Affairs	Katie Kohn	VP Internal Affairs	Liz Luna-Gagnon
VP External Affairs	Jacob Bradburn	Interim VP External Affairs	Susanna Maingi
Treasurer	Karl Nielsen	Treasurer	Kamran Ali
Recording Secretary	Pinar Runnalls	Recording Secretary	Clarice Esch
Parliamentarian	Stephanie White	Parliamentarian	Manire Vaughn
Director of Events	Ian Clemente	Law School Liaison	Ben Burke
Law School Liaison	Timothy Hooyenga	Medical Schools Liaison	Isaac Krause
Medical Schools Liaison	Adrienne Bruder	Past President	Dee Jordan
Interim Faculty Advisor	Dr. Lee June	Faculty Advisor	Dr. Laura McCabe
		Office Manager	Deanne Arking
Council of Graduate Students			
Michigan State University			
466 W. Circle Dr. Room 120			
East Lansing, MI 48824			
Phone: 353-9189 Fax: 432-0034			
E-mail: office@cogs.msu.edu			

Council of Graduate Students
2016-2017 Profit & Loss Budget Vs. Actual
July 2016 - June 2017

	<u>Jul '16 - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Prior Year Surplus	0.00	60,000.00	-60,000.00
4-1100 · Copy Center	0.00	0.00	0.00
4-2000 · Investment Income	3,994.91	5,000.00	-1,005.09
4-2010 · Dividend Income	0.00	0.00	0.00
4-2100 · Student Fees	275,807.67	250,000.00	25,807.67
4-2200 · Interest Income	0.00	0.00	0.00
4-2300 · Conference Grant Income	10,000.00	10,000.00	0.00
4-2400 · Cash From Sale	4,252.59		
4-2500 · GAC Income	6,512.87	0.00	6,512.87
4-2800 · Social Events Income	26,265.69	0.00	26,265.69
4-2810 · Meal Plans	-1,890.00		
Total Income	<u>324,943.73</u>	<u>325,000.00</u>	<u>-56.27</u>
	324,943.73	325,000.00	-56.27
Expense			
6-1000 · Meeting Expense			
6-1100 · Advertising Meetings	0.00	0.00	0.00
6-1200 · Full Council Meetings	8,491.48	8,000.00	491.48
6-1300 · E-Board Meetings	914.38	1,000.00	-85.62
6-1400 · Staff Meetings	294.01	500.00	-205.99
Total 6-1000 · Meeting Expense	<u>9,699.87</u>	<u>9,500.00</u>	<u>199.87</u>
6-2000 · Services Expense			
6-2100 · Legal Services	59,351.33	59,402.96	-51.63
6-2200 · Event Funding Request	20,242.21	30,000.00	-9,757.79
6-2300 · Conference Grant Fund	33,069.78	50,000.00	-16,930.22
6-2305 · Childcare Endowment	7,600.00		
6-2680 · GAC	8,189.89	0.00	8,189.89
6-2800 · Social Events	65,640.79	40,000.00	25,640.79
6-2810 · Collaboration	7,370.92	20,000.00	-12,629.08
6-2820 · Professional Development	245.00	1,500.00	-1,255.00
6-2830 · Advertising - Social Events	623.96	500.00	123.96
Total 6-2000 · Services Expense	<u>202,333.88</u>	<u>201,402.96</u>	<u>930.92</u>
6-2440 · COGS Merchandise	12,997.97	10,000.00	2,997.97
6-2600 · Special Projects			
6-2610 · Max Monroy-Miller Endowment	0.00	5,000.00	-5,000.00
6-2620 · Dreamers Grant	0.00	2,500.00	-2,500.00
6-2630 · Community Relation Coalition	0.00	500.00	-500.00
6-2600 · Special Projects - Other	15,035.44	16,675.04	-1,639.60
Total 6-2600 · Special Projects	<u>15,035.44</u>	<u>24,675.04</u>	<u>-9,639.60</u>
6-3000 · Programs			
6-3110 · GSO Support Funding	150.00	1,500.00	-1,350.00

6-3200 · COGS EBoard Retreat	1,900.37	1,200.00	700.37
6-3500 · EBoard Parking Reimbursement			
6-3505 · Eboard Parking Passes	2,290.00	4,272.00	-1,982.00
6-3500 · EBoard Parking Reimbursement - Other	155.07	300.00	-144.93
Total 6-3500 · EBoard Parking Reimbursement	2,445.07	4,572.00	-2,126.93
6-3520 · Committee Service Parking	24.27	500.00	-475.73
6-3700 · MSU Student FoodBank	5,000.00	5,000.00	0.00
6-3750 · Charitable Contributions	0.00	0.00	0.00
6-3990 · Appreciation Gifts	1,928.77	500.00	1,428.77
Total 6-3000 · Programs	11,448.48	13,272.00	-1,823.52
6-4000 · Copy Expense			
6-4300 · Copier Maintenance	1,453.59	1,700.00	-246.41
Total 6-4000 · Copy Expense	1,453.59	1,700.00	-246.41
6-5000 · Payroll			
6-5100 · COGS Business Manager Salary	34,355.36	43,000.00	-8,644.64
6-5200 · Student Payroll	23,655.79	15,000.00	8,655.79
Total 6-5000 · Payroll	58,011.15	58,000.00	11.15
6-6000 · Office Expense			
6-6100 · Telephone	743.90	800.00	-56.10
6-6200 · Postage	50.13	50.00	0.13
6-6300 · Office Supplies	2,048.18	2,000.00	48.18
6-6400 · Insurance			
6-6420 · COGS Bus. Manager Health Ins.	0.00	0.00	0.00
6-6430 · Directors & Officers Liability	0.00	0.00	0.00
Total 6-6400 · Insurance	0.00	0.00	0.00
6-6800 · Account Fees	2,502.40	2,000.00	502.40
6-6900 · Technology/Maintenance	419.20	1,500.00	-1,080.80
Total 6-6000 · Office Expense	5,763.81	6,350.00	-586.19
6-6700 · Miscellaneous Expense	0.00	100.00	-100.00
Total Expense	316,744.19	325,000.00	-8,255.81
	8,199.54	0.00	8,199.54

Balance Sheet

As of June 30, 2017

Jun 30, 17

ASSETS**Current Assets****Checking/Savings**

1-1012 · Petty Cash (Copy Center) 39.85
 1-1013 · MSU RY100008 264,406.50
 1-1014 · MSU RY100011 132,898.06

Total Checking/Savings

397,344.41

Accounts Receivable

1-1026 · Accounts Receivable 9,850.00

Total Accounts Receivable

9,850.00

Other Current Assets

1-2011 · \$300 Short Term Loan 4,500.00
 1-2012 · \$500 Short Term Loan 8,077.64

Total Other Current Assets

12,577.64

Total Current Assets

419,772.05

Fixed Assets

1-3236 · Dell Desktop-06 S/N COYBV91 2,704.28
 1-3300 · Office Equipment 10,646.36
 1-4000 · Dell Accum Deprec -2,705.28
 1-4500 · Accumulated Depreciation -9,346.53

Total Fixed Assets

1,298.83

TOTAL ASSETS**421,070.88****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2-1200 · Accounts Payable -301.25

Total Accounts Payable

-301.25

Other Current Liabilities

1-1024 · Parking Permits - East Lansing 17,829.87
 2-1400 · Payroll Withholding
 2-1460 · SUI/SDI Payable -0.10

Total 2-1400 · Payroll Withholding

-0.10

2-1600 · Deferred Revenue -5,502.00

Total Other Current Liabilities

12,327.77

Total Current Liabilities

12,026.52

Total Liabilities

12,026.52

Equity

3-8000 · Fund Balance 400,844.82

Net Income 8,199.54

Total Equity

409,044.36

TOTAL LIABILITIES & EQUITY**421,070.88**