



Chittenden Hall  
466 W. Circle Dr. Rm 120  
East Lansing, MI 48824

**FY 2015-2016 Financials**  
**July 1 – June 30 Year End**



## Council of Graduate Students Profit Loss Budget vs. Actual

July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	
<b>Income</b>				
Prior Year Surplus	45,000.00	45,000.00	0.00	
4-1100 · Copy Center	37.96	300.00	-262.04	
4-2000 · Investment Income	5,000.00	5,000.00	0.00	
4-2100 · Student Fees	231,686.88	240,000.00	-8,313.12	
4-2200 · Interest Income	-6,389.85			
4-2300 · Conference Grant Income	9,850.00	15,000.00	-5,150.00	
4-2500 · GAC Income	9,900.00		9,900.00	
4-2800 · Social Events Income	17,288.23	15,000.00	2,288.23	
4-2810 · Meal Plans	-210.00			
4-4000 · Reimburse Office Manager Fringe	19,589.00	20,411.00	-822.00	
<b>Total Income</b>	<b>331,752.22</b>	<b>340,711.00</b>	<b>-8,958.78</b>	
<b>Gross Profit</b>				
	331,752.22	340,711.00	-8,958.78	
<b>Expense</b>				
6-1000 · Meeting Expense				
6-1100 · Advertising Meetings	0.00	600.00	-600.00	
6-1200 · Full Council Meetings	6,606.36	6,000.00	606.36	
6-1300 · E-Board Meetings	582.84	2,500.00	-1,917.16	
6-1400 · Staff Meetings	383.76	780.00	-396.24	
<b>Total 6-1000 · Meeting Expense</b>	<b>7,572.96</b>	<b>9,880.00</b>	<b>-2,307.04</b>	
6-2000 · Services Expense				
6-2100 · Legal Services	55,902.96	55,902.97	-0.01	
6-2200 · Event Funding Request	18,616.02	35,000.00	-16,383.98	
6-2300 · Conference Grant Fund	26,297.26	40,000.00	-13,702.74	From Income
6-2680 · GAC	8,514.46		8,514.46	9,900.00 -1,385.54
6-2800 · Social Events	52,046.62	33,000.00	19,046.62	17,288.23 1,758.39
6-2810 · Collaboration	18,480.17	23,500.00	-5,019.83	
6-2820 · Professional Development	1,394.32	3,000.00	-1,605.68	
6-2830 · Advertising - Social Events	473.78	2,000.00	-1,526.22	
<b>Total 6-2000 · Services Expense</b>	<b>181,725.59</b>	<b>192,402.97</b>	<b>-10,677.38</b>	
6-2440 · COGS Merchandise	9,125.91	5,000.00	4,125.91	
6-2600 · Special Projects	2,041.94	10,589.36	-8,547.42	
6-3000 · Programs				
6-3110 · GSO Support Funding	344.87	6,000.00	-5,655.13	
6-3200 · COGS EBoard Retreat	158.36	1,000.00	-841.64	
6-3500 · EBoard Parking Reimbursement				
6-3505 · Eboard Parking Passes	1,428.00	4,272.00	-2,844.00	
6-3500 · EBoard Parking Reimbursement - Other	120.90	450.00	-329.10	
<b>Total 6-3500 · EBoard Parking Reimbursement</b>	<b>1,548.90</b>	<b>4,722.00</b>	<b>-3,173.10</b>	
6-3520 · Committee Service Parking	9.00	3,000.00	-2,991.00	
6-3700 · MSU Student FoodBank	5,000.00	5,000.00	0.00	
6-3750 · Charitable Contributions	1,015.00			
6-3910 · Disciplinary Leadership Award	0.00	0.00	0.00	
6-3990 · Appreciation Gifts	102.04	2,000.00	-1,897.96	
<b>Total 6-3000 · Programs</b>	<b>8,178.17</b>	<b>21,722.00</b>	<b>-13,543.83</b>	
6-4000 · Copy Expense				
6-4300 · Copier Maintenance	1,537.80	2,500.00	-962.20	
<b>Total 6-4000 · Copy Expense</b>	<b>1,537.80</b>	<b>2,500.00</b>	<b>-962.20</b>	
6-5000 · Payroll				
6-5100 · COGS Business Manager Salary	28,832.75	48,560.67	-19,727.92	
6-5200 · Student Payroll	12,398.21	18,000.00	-5,601.79	
6-5300 · Employer Expenses	2,182.32	3,700.00	-1,517.68	
<b>Total 6-5000 · Payroll</b>	<b>43,413.28</b>	<b>70,260.67</b>	<b>-26,847.39</b>	
6-6000 · Office Expense				
6-6100 · Telephone	703.83	800.00	-96.17	
6-6200 · Postage	19.54	75.00	-55.46	
6-6300 · Office Supplies	1,447.40	3,000.00	-1,552.60	
6-6400 · Insurance				
6-6420 · COGS Bus. Manager Health Ins.	6,773.13	20,411.00	-13,637.87	
6-6430 · Directors & Officers Liability	0.00	1,520.00	-1,520.00	
<b>Total 6-6400 · Insurance</b>	<b>6,773.13</b>	<b>21,931.00</b>	<b>-15,157.87</b>	
6-6800 · Account Fees	1,476.42	2,000.00	-523.58	
6-6900 · Technology/Maintenance	1,109.00	550.00	559.00	
<b>Total 6-6000 · Office Expense</b>	<b>11,529.32</b>	<b>28,356.00</b>	<b>-16,826.68</b>	
<b>Total Expense</b>	<b>265,124.97</b>	<b>340,711.00</b>	<b>-75,586.03</b>	
<b>Net Income</b>	<b>66,627.25</b>	<b>0.00</b>	<b>66,627.25</b>	