



Chittenden Hall  
466 W. Circle Dr. Rm 120  
East Lansing, MI 48824

**FY 2014-2015 Financials**  
**July 1 – June 30 Year End**

**COGS 2014-2015 Executive Board****COGS 2015-2016 Executive Board**

<b>Title</b>	<b>Name</b>	<b>Title</b>	<b>Name</b>
<b>President</b>	Emily Bank	<b>President</b>	Sudha Sankar
<b>VP Internal Affairs</b>	Dan Clark	<b>VP Internal Affairs</b>	Lynette Guzman
<b>VP External Affairs</b>	Mandie Maxwell	<b>VP External Affairs</b>	Dee Jordan
<b>Treasurer</b>	Chris Haug	<b>Treasurer</b>	Maurice Atkinson
<b>Recording Secretary</b>	Jessica Schein	<b>Recording Secretary</b>	Charlie Loelius
<b>Parliamentarian</b>	Meaghan McKeon	<b>Parliamentarian</b>	Timothy Hooyenga
<b>Director of Events</b>	Femi Oluyedun	<b>Director of Events</b>	Femi Oluyedun
<b>Law School Liaison</b>	Katrina Brundage	<b>Law School Liaison</b>	Katrina Brundage
<b>Medical Schools Liaison</b>	Cyle Rogotzke	<b>Medical Schools Liaison</b>	Heather Minkel
<b>Faculty Advisor</b>	Dr. MaryLee Davis	<b>Interim Faculty Advisor</b>	Dr. Lee June
<b>Office Manager</b>	Rebecca Mizell	<b>Office Manager</b>	Rebecca Mizell

**Council of Graduate Students****Michigan State University****466 W. Circle Dr. Room 120****East Lansing, MI 48824****Phone: 353-9189 Fax: 432-0034****E-mail: [cogs@msu.edu](mailto:cogs@msu.edu)**

**Council of Graduate Students**  
**Budget vs. Actual**  
July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Budget</u>
<b>Income</b>		
Prior Year Surplus	0.00	0.00
4-1100 · Copy Center	157.17	300.00
4-2000 · Investment Income	5,000.00	
4-2100 · Student Fees	251,337.32	235,000.00
4-2200 · Interest Income	6,026.50	
4-2300 · Conference Grant Income	0.00	
4-2500 · GAC Income	16,036.48	16,036.48
4-2800 · Social Events Income	23,968.84	23,968.84
4-3750 · Charitable Contributions Income	1,642.51	
4-4000 · Reimburse Office Manager Fringe	19,589.00	
<b>Total Income</b>	<u>323,757.82</u>	<u>275,305.32</u>
<b>Gross Profit</b>	323,757.82	275,305.32
<b>Expense</b>		
<b>6-1000 · Meeting Expense</b>		
6-1100 · Advertising Meetings	462.00	464.00
6-1200 · Full Council Meetings	4,212.63	3,800.00
6-1300 · E-Board Meetings	1,098.95	1,700.00
6-1400 · Staff Meetings	4.00	1,000.00
<b>Total 6-1000 · Meeting Expense</b>	<u>5,777.58</u>	<u>6,964.00</u>
<b>6-2000 · Services Expense</b>		
6-2100 · Legal Services	55,349.52	55,294.99
6-2200 · Event Funding Request	15,736.72	28,000.00
6-2300 · Conference Grant Fund	22,256.61	26,700.00
6-2680 · GAC	18,175.20	16,036.48
6-2800 · Social Events	38,807.33	39,468.84
6-2810 · Collaboration	14,568.23	13,800.00
6-2820 · Professional Development	1,294.25	1,500.00
6-2830 · Advertising - Social Events	272.25	500.00
<b>Total 6-2000 · Services Expense</b>	<u>166,460.11</u>	<u>181,300.31</u>
6-2440 · COGS Merchandise	2,239.89	1,800.00
6-2600 · Special Projects	4,505.18	1,100.00
<b>6-3000 · Programs</b>		
6-3110 · GSO Support Funding	50.00	500.00
6-3200 · COGS EBoard Retreat	0.00	500.00
<b>6-3500 · EBoard Parking Reimbursement</b>		
6-3505 · Eboard Parking Passes	132.50	1,602.00
6-3500 · EBoard Parking Reimbursement - Other	462.20	800.00
<b>Total 6-3500 · EBoard Parking Reimbursement</b>	<u>594.70</u>	<u>2,402.00</u>
6-3510 · Office Parking	0.00	0.00
6-3520 · Committee Service Parking	0.00	0.00
6-3700 · MSU Student FoodBank	5,000.00	5,000.00
6-3750 · Charitable Contributions	3,310.02	
6-3910 · Disciplinary Leadership Award	0.00	0.00

**Council of Graduate Students**  
**Budget vs. Actual**  
 July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Budget</u>
6-3990 · Appreciation Gifts	164.63	400.00
<b>Total 6-3000 · Programs</b>	<b>9,119.35</b>	<b>8,802.00</b>
<b>6-4000 · Copy Expense</b>		
6-4300 · Copier Maintenance	1,381.46	1,700.00
<b>Total 6-4000 · Copy Expense</b>	<b>1,381.46</b>	<b>1,700.00</b>
<b>6-5000 · Payroll</b>		
6-5100 · COGS Business Manager Salary	47,266.44	47,608.50
6-5200 · Student Payroll	9,347.21	10,600.00
6-5300 · Employer Expenses	3,579.31	6,000.00
<b>Total 6-5000 · Payroll</b>	<b>60,192.96</b>	<b>64,208.50</b>
<b>6-6000 · Office Expense</b>		
6-6100 · Telephone	703.40	800.00
6-6200 · Postage	8.70	75.00
6-6300 · Office Supplies	1,902.10	2,100.00
<b>6-6400 · Insurance</b>		
6-6420 · COGS Bus. Manager Health Ins.	13,140.96	0.00
6-6430 · Directors & Officers Liability	0.00	1,520.00
<b>Total 6-6400 · Insurance</b>	<b>13,140.96</b>	<b>1,520.00</b>
6-6600 · Financial Audit/Review	2,500.00	2,500.00
6-6800 · Account Fees	1,000.77	2,000.00
6-6900 · Technology/Maintenance	276.00	350.00
<b>Total 6-6000 · Office Expense</b>	<b>19,531.93</b>	<b>9,345.00</b>
<b>Total Expense</b>	<b>269,208.46</b>	<b>275,219.81</b>
<b>Net Income</b>	<b>54,549.36</b>	<b>85.51</b>

**Council of Graduate Students**  
**Budget vs. Actual**  
July 2014 through June 2015

	<b>\$ Over Budget</b>
<b>Income</b>	
<b>Prior Year Surplus</b>	0.00
<b>4-1100 · Copy Center</b>	-142.83
<b>4-2000 · Investment Income</b>	5,000.00
<b>4-2100 · Student Fees</b>	16,337.32
<b>4-2200 · Interest Income</b>	6,026.50
<b>4-2300 · Conference Grant Income</b>	0.00
<b>4-2500 · GAC Income</b>	0.00
<b>4-2800 · Social Events Income</b>	0.00
<b>4-3750 · Charitable Contributions Income</b>	1,642.51
<b>4-4000 · Reimburse Office Manager Fringe</b>	19,589.00
<b>Total Income</b>	48,452.50
<b>Gross Profit</b>	48,452.50
<b>Expense</b>	
<b>6-1000 · Meeting Expense</b>	
<b>6-1100 · Advertising Meetings</b>	-2.00
<b>6-1200 · Full Council Meetings</b>	412.63
<b>6-1300 · E-Board Meetings</b>	-601.05
<b>6-1400 · Staff Meetings</b>	-996.00
<b>Total 6-1000 · Meeting Expense</b>	-1,186.42
<b>6-2000 · Services Expense</b>	
<b>6-2100 · Legal Services</b>	54.53
<b>6-2200 · Event Funding Request</b>	-12,263.28
<b>6-2300 · Conference Grant Fund</b>	-4,443.39
<b>6-2680 · GAC</b>	2,138.72
<b>6-2800 · Social Events</b>	-661.51
<b>6-2810 · Collaboration</b>	768.23
<b>6-2820 · Professional Development</b>	-205.75
<b>6-2830 · Advertising - Social Events</b>	-227.75
<b>Total 6-2000 · Services Expense</b>	-14,840.20
<b>6-2440 · COGS Merchandise</b>	439.89
<b>6-2600 · Special Projects</b>	3,405.18
<b>6-3000 · Programs</b>	
<b>6-3110 · GSO Support Funding</b>	-450.00
<b>6-3200 · COGS EBoard Retreat</b>	-500.00
<b>6-3500 · EBoard Parking Reimbursement</b>	
<b>6-3505 · Eboard Parking Passes</b>	-1,469.50
<b>6-3500 · EBoard Parking Reimbursement - Other</b>	-337.80
<b>Total 6-3500 · EBoard Parking Reimbursement</b>	-1,807.30
<b>6-3510 · Office Parking</b>	0.00
<b>6-3520 · Committee Service Parking</b>	0.00
<b>6-3700 · MSU Student FoodBank</b>	0.00
<b>6-3750 · Charitable Contributions</b>	
<b>6-3910 · Disciplinary Leadership Award</b>	0.00

**Council of Graduate Students**  
**Budget vs. Actual**  
July 2014 through June 2015

	<b>\$ Over Budget</b>
6-3990 · Appreciation Gifts	-235.37
<b>Total 6-3000 · Programs</b>	<b>317.35</b>
<b>6-4000 · Copy Expense</b>	
6-4300 · Copier Maintenance	-318.54
<b>Total 6-4000 · Copy Expense</b>	<b>-318.54</b>
<b>6-5000 · Payroll</b>	
6-5100 · COGS Business Manager Salary	-342.06
6-5200 · Student Payroll	-1,252.79
6-5300 · Employer Expenses	-2,420.69
<b>Total 6-5000 · Payroll</b>	<b>-4,015.54</b>
<b>6-6000 · Office Expense</b>	
6-6100 · Telephone	-96.60
6-6200 · Postage	-66.30
6-6300 · Office Supplies	-197.90
6-6400 · Insurance	
6-6420 · COGS Bus. Manager Health Ins.	13,140.96
6-6430 · Directors & Officers Liability	-1,520.00
<b>Total 6-6400 · Insurance</b>	<b>11,620.96</b>
6-6600 · Financial Audit/Review	0.00
6-6800 · Account Fees	-999.23
6-6900 · Technology/Maintenance	-74.00
<b>Total 6-6000 · Office Expense</b>	<b>10,186.93</b>
<b>Total Expense</b>	<b>-6,011.35</b>
<b>Net Income</b>	<b>54,463.85</b>